

# 68 Possible Tax Deductions for Psychologists

## Registrations & Memberships

- ☐ Registration
- ☐ Membership of APS
- ☐ Membership of AAPI
- ☐ Membership of other professional bodies

## Equipment

- ☐ Clinical resources

## Training

- ☐ Supervision
- ☐ Mentoring
- ☐ CPD
- ☐ Business related training and education courses
- ☐ Business related seminars
- ☐ Conference costs – registration, travel, accommodation
- ☐ WHS related training e.g. First Aid courses
- ☐ Work related journals and books

## Staff

- ☐ Labour costs
- ☐ Staff hiring costs e.g. advertising for new staff
- ☐ Staff training and development

## Workplace

- ☐ Compulsory work uniforms
- ☐ Laundry of uniforms
- ☐ Costs related to business meetings

## Premises costs

- ☐ Rental of business premises
- ☐ Depreciation on improvements to leased premises
- ☐ Businesses premises repairs and maintenance
- ☐ Renovation and fit out costs for business premises
- ☐ Sustainable practices costs – solar panels
- ☐ Office cleaning
- ☐ Moving expenses - if relocating the business
- ☐ Service/ Management fees
- ☐ Rates
- ☐ Land Tax

## Security and safety

- ☐ Security monitoring of the business premises
- ☐ WHS equipment for office premises fire extinguishers, smoke alarms

## Working from home

- ☐ Running expenses e.g. electricity

## Communication and tech

- ☐ Phone and internet costs
- ☐ internet
- ☐ IT support

- ☐ Office equipment e.g. furniture, printer
- ☐ Computer
- ☐ Office equipment depreciation
- ☐ Investment in tech to improve efficiency
- ☐ Software subscription including apps for phones and tables

#### Office supplies

- ☐ Office supplies and stationery
- ☐ Office amenities – tea, coffee
- ☐ Printing a photocopying cost
- ☐ Postage and courier costs

#### Marketing

- ☐ Marketing and advertising costs
- ☐ Website hosting
- ☐ Domain registration fees
- ☐ Donations to charity
- ☐ Sponsorships – e.g. local sports team

#### Travel

- ☐ Travel costs to visit your tax agent
- ☐ Business related travel expenses

#### Vehicle and Transportation

- ☐ Fuel
- ☐ Vehicle maintenance & repairs
- ☐ Vehicle registration & insurance
- ☐ Tolls and parking

#### Insurance and Legal

- ☐ Public Liability insurance
- ☐ Professional indemnity insurance
- ☐ Property insurance
- ☐ Income protection insurance
- ☐ Legal fees

#### Financial services

- ☐ Bookkeeping fees
- ☐ Accounting fees – including tax preparation and advisory fees
- ☐ Business advisory and consultancy fees
- ☐ Bad debts related to the business
- ☐ Bank fees and interest charges on business accounts
- ☐ Interest on business related loans
- ☐ Merchant fees
- ☐ Superannuation contributions

**NOTE:** This information is general in nature and does not consider your personal circumstances. It is not intended to be a complete guide, and tax laws may change over time. **Please speak with your accountant** or tax agent for advice tailored to your situation.

**Accountant for**  
*Psychologists*